

August 11, 2026

Finance Meeting

Present: Jim Belvin, Clay Fairly, Paul Bailey, Chris Romig, Rick Pearce, Karla Platt, Fr Lin Walton, Steve Moore

Guests: Tom Propst, Dave Hamm and Rich Biel

Opening Prayer Fr. Lin

Minutes of last meeting approved as amended.

Jan. to July Financial reports approved

Our annual income is ahead of projections in all categories : Pledge, Non-Pledge, General fund and Loose Plate

Expenditures are lower than projections.

Reviewed new guidelines for the Outreach Board and approved sending to Vestry at their August meeting

Jim Belvin will be reviewing all Donor Restricted fund with each donor to be sure we are complying with their wishes.

Motion to move 3 months operating expenses from Charles Schwab stock account into CD/Money Market accounts with United National Bank. This amount would be \$ 250,000 With a remaining balance of the cash reserves left in the C. Schwab stock account. Motion was approved to send recommendation to the vestry.

Guest Dave Hamm was recognized and approved to present his outline and cost of needed repairs to the main church. The repairs are extensive after years of delays. Dave has requested 4-5 contractors for estimate with only one saying they could do all of the work. Kelly construction submitted an estimate of \$ 75K to \$ 88k. After a review and discussion of Kelly's proposal, the committee approved submission to the Vestry for their final approval. Treasurer and bookkeeper will show the Vestry where the monies will come from.

Meeting adjourned

Next Meeting Sept. 10, 2026